
PRESS RELEASE

liquidnet 

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LIQUIDNET RECOGNIZED FOR HELPING BUY SIDE OPTIMIZE PERFORMANCE BY EXECUTING LARGE TRADES MORE EFFICIENTLY

*Named “Best Overall Dark Pool” & “Best Buy Side Dark Pool” By Industry
Participants*

New York, February 25, 2013

Liquidnet, the global institutional trading network, announced today that it has received two industry awards recognizing the company for its focus on providing institutional investors with the ability to achieve best performance by trading large blocks of stock more efficiently.

For the second year in a row, Liquidnet was named “Best Overall Dark Pool” as part of *Wall Street Letter’s* 2013 Institutional Trading awards. The awards recognize brokerage firms, exchanges and financial technology companies for achievements and innovation in the institutional trading industry from 2012 as determined by a panel of independent judges.

The company was also named “Best Buy Side Dark Pool” at Market Media’s inaugural 2013 Markets Choice Awards, based on direct feedback by market participants. The awards span 23 categories across exchanges, sell-side desks, institutional buy-side investors, hedge funds, and technology providers.

“The business we have built at Liquidnet is focused on optimizing performance for our Members and removing the barriers that keep institutional traders from achieving their investment objectives,” commented Seth Merrin, Founder and CEO at Liquidnet. “The world’s leading asset managers have come to rely on us to provide them with the tools and the deep pool of liquidity needed to achieve best execution along with new investment opportunities to boost their performance potential all in a safe and controlled way. To receive recognition from the industry is further validation for the unique value we are delivering to the buy side community.”

Liquidnet previously announced that it was named #1 Global Equities Broker for Operational Performance in both the US and Europe as part of the 2012 McLagan [Z/YEN] Survey of Operational Performance of Brokers. Other recent awards include:

- #1 Overall Performance in US & Europe – 2012 McLagan [Z/YEN] Survey
- #1 for Core Processing, Domestic & International Equities – 2012 McLagan [Z/YEN] Survey
- Best Buy-Side Execution Venue – European Buy-Side Technology Awards 2012
- Best Alternative Trading Venue – *AsianInvestor Magazine*

- Best North American Trading Venue – *HedgeWeek* USA Awards 2012

About Liquidnet

Liquidnet is the global institutional trading network that connects over 700 of the world's top asset managers to large-scale equity trading opportunities across the globe — 41 markets across five continents. With an average trade size of more than 42,000 shares in the US, 65,300 in Canada, and approximately \$1 million in Europe, Africa and Asia Pacific*, Liquidnet is a leader in large block trading globally. Liquidnet does this by going beyond what the retail market can provide by defending and securing the integrity and the anonymity of the block trade while continuously looking for ways to bring in new sources of safe, actionable liquidity from asset management firms, exchanges, brokers and corporations. Asset Managers rely on Liquidnet to help them protect the performance of their portfolios by allowing them to enter and exit their portfolio positions more efficiently. For more information on the Liquidnet community, its liquidity, block executions, and additional investment capabilities, visit www.liquidnet.com.

*For the year ending 12/31/12