

Melissa Kanter, Liquidnet  
Global Marketing & Communications  
+1 646 660 8469  
[mkanter@liquidnet.com](mailto:mkanter@liquidnet.com)

## Liquidnet & IEX Extend Access to Safe Trading Opportunities with Launch of New Algorithm

### Liquidnet Dark IEX leverages the safety of the liquidity accessed through both Liquidnet and IEX

**NEW YORK, June 25, 2015** – Liquidnet, the global institutional trading network, today announced the launch of Liquidnet Dark IEX, a new order routing strategy that provides the buy-side with more access to safe trading opportunities by giving them the ability to access Liquidnet’s market-leading institutional liquidity pool while working their orders within IEX. This proprietary algorithm was designed to give the buy-side broader access to block liquidity and a safer way to trade large orders while minimizing market impact.

“We are always looking to provide our Members with better access and more control over their block orders. Traders can now work their orders safely and securely within both Liquidnet and IEX. This is one more way that we are providing the market with safe and efficient ways to trade,” commented Scott Kartinen, Head of Algo Products at Liquidnet.

“For the buy-side looking to execute blocks, Liquidnet sets the standard in “upstairs trading” while we at IEX are proud of attracting large orders in the continuous market through our protective technology. This new routing strategy delivers the best of both worlds to the buy-side,” commented Ronan Ryan, Chief Strategy Officer at IEX. “Through this collaboration, safe access to two significant pools of liquidity are brought together for the buy-side.”

#### How it works

Liquidnet Dark IEX is a brand new routing strategy which exposes each order to Liquidnet’s pool of deep, high quality liquidity while accessing liquidity in IEX’s pool. Liquidnet clients can access the algorithm from their desktop application or through Liquidnet’s Trading Desk.

#### ABOUT LIQUIDNET

Liquidnet is the global institutional trading network where more than 780 of the world’s top asset managers and other like-minded investors come to execute their large trades with maximum anonymity and minimum market impact. As the global leader in large block trading, Liquidnet provides access to unique trading opportunities in 43 markets across five continents. Liquidnet approaches every market with the same bold vision to provide a better, more efficient way to trade on a massive scale. It is this focus on size, combined with the strength of its network, disruptive technology, and commitment to transparency, that is revolutionizing the way equities and corporate bonds are traded, and the way public and private companies raise capital. For more information, visit [www.liquidnet.com](http://www.liquidnet.com) and follow us on Twitter @Liquidnet.

#### About IEX

IEX is the first equity trading venue seeded by a consortium of buy-side investors, including mutual funds, hedge funds, and family offices. Their unique ownership consortium represents a cross-section of traditional investors who are all dedicated to a fair and balanced market that works for all participants. IEX operates a fair-access platform for any qualified broker dealer, and was built on the principle of investor protection, delivered through its proprietary anti-colocation architecture and simplified pricing and rule set. Learn more at [www.iextrading.com](http://www.iextrading.com) and follow us on Twitter @IEXTrading.

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