

PRESS RELEASE

liquidnet

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LIQUIDNET'S STRONG PERFORMANCE SIGNALS BEGINNING OF ROTATION BACK TO EQUITIES

*Strong Global Performance Bolstered by Ranking as Best Broker in the World for
Second Year in a Row*

New York – July 23, 2013

Liquidnet, the global institutional trading network, today announced strong quarterly performance in EMEA and a record first half in Asia Pacific. In addition, Liquidnet announced that for the second year in a row, it achieved the ranking of #1 Brokerage Firm in both the global and North American rankings by Abel/Noser Solutions, provider of broker-neutral pre-trade, real-time and post-trade tools for institutional investors.

“We have built a company with a global liquidity pool that is truly unique in its scale, safety and size of execution. As the money being pulled from bond funds starts to flow back into equities, asset managers will continue to rely on Liquidnet to execute in much larger size without moving the market. It simply means better performance for their funds,” said Seth Merrin, Founder and CEO at Liquidnet. “The consistency of this ranking as best broker is a significant reason why Liquidnet remains a top destination for institutions looking to maximize performance.”

Strong 1st Half Performance

The first half of 2013 showcased a renewed surge in equities investing compared to the year prior. Liquidnet's APAC region experienced a record first half of the year. Aside from launching Thailand, Liquidnet's 10th market in Asia Pacific and 42nd market globally, the region also reported record average daily liquidity up 27% for the first half of 2013 at \$10.5B from \$8.3B in the first half of 2012. The execution size for Asia Pacific for the first half averaged \$1.25M USD.

Liquidnet EMEA also had a very strong first half, average principal traded rose 57% to \$359M in the first half of 2013. Globally, average daily liquidity showed an uptick of 24% compared to same time last year – up to \$81.6B from \$65.6B in principal.

Our dominance in block trading also continued in the first half, as 76% of the time our Members traded a U.S. stock they executed either the 1st or 2nd largest print of the day in that stock. For small cap stocks, Members executed the 1st or 2nd largest prints of the day 87% of the time. In addition, Liquidnet has executed the largest trade of the year thus far in 294 distinct U.S. securities.

About Liquidnet

Liquidnet is the global institutional trading network that connects over 700 of the world's top asset managers to large-scale equity trading opportunities across the globe — 42 markets across five continents. With an average trade execution size of more than 42,000 shares in the US, 65,300 shares in Canada, and approximately \$1 million in Europe, Africa and Asia Pacific*, Liquidnet is a leader in large block trading globally. Liquidnet does this by going beyond what the retail market can provide by defending and securing the integrity and the anonymity of the block trade while continuously looking for ways to bring in new sources of safe, actionable liquidity from asset management firms, exchanges, brokers and corporations. Asset Managers rely on Liquidnet to help them protect the performance of their portfolios by allowing them to enter and exit their portfolio positions

more efficiently. For more information on the Liquidnet community, its liquidity, block executions, and additional investment capabilities, visit www.liquidnet.com.

*as of 12/31/2012