

Jacob Howard, Liquidnet
Global Marketing & Communications
+44 (0)20 7614 1626
jhoward@liquidnet.com

Sybille Mueller, Streets Consulting
Streets Consulting for Liquidnet EMEA
+44 (0)20 7959 2235
sybille.mueller@streetsconsulting.com

LIQUIDNET EMBEDS LARGE-IN-SCALE LIQUIDITY SEEKING SOLUTION WITHIN NEXT GEN ALGO SUITE

Targeted Invitations for Algos delivers access to latent market liquidity as part of Liquidnet's growing Virtual High Touch™ offering

LONDON, August 15, 2017 – Liquidnet, the global institutional trading network, today announced the latest innovation within the Liquidnet Virtual High Touch™ offering: the launch of Targeted Invitations for Algos in Europe.

Targeted Invitations allows buy-side traders to seek out additional block liquidity by sending actionable invitations within the Liquidnet community, while still keeping both sides of the trade anonymous. The multi-asset class technology was first launched for equities in 2015 and then expanded into fixed income in 2016.

Now with the launch of Targeted Invitations for Algos, traders can add a Targeted Invitation to an algorithmic order and achieve two things at once: 1) access the liquidity they need via Liquidnet's natural pool, external dark pools, and the public markets; and 2) uncover hidden large-in-scale institutional liquidity held in reserve by fellow asset managers. This new functionality is available initially for European equities, ahead of a global roll-out later in 2017.

"Algos are increasingly differentiated by the liquidity they access," said Chris Jackson, Liquidnet EMEA Head of Execution & Quantitative Services Group. "Targeted Invitations for Algos takes Liquidnet's Next Gen Algo Suite to the next level by simultaneously accessing both Liquidnet's pool and external liquidity to seek out latent large-in-scale (LIS) block liquidity previously unavailable."

"With MiFID II around the corner, everything we do is focused on giving the buy-side the control that they need," said Mark Pumfrey, Head of Liquidnet EMEA. "We are arming traders with the tools and technology that can break down barriers to the liquidity they need, so they can get back to helping their firms capture alpha and improve performance."

ABOUT LIQUIDNET

Liquidnet is the global institutional trading network where more than 870 of the world's top asset managers and other like-minded investors come to execute their large trades with maximum anonymity and minimum market impact. As the global leader in large block trading, Liquidnet provides access to unique trading opportunities in 45 markets across five continents. Liquidnet approaches every market with the same bold vision to provide a better, more efficient way to trade on a massive scale. It is this focus on size, combined with the strength of its network, disruptive technology, and commitment to transparency, that is revolutionizing the way equities and corporate bonds are traded. For more information, visit www.liquidnet.com and follow us on Twitter @Liquidnet.

© 2017 Liquidnet Holdings, Inc. and its subsidiaries. Liquidnet, Inc. is a member of FINRA/SIPC. Liquidnet Europe Limited is authorized and regulated by the Financial Conduct Authority in the UK, is licensed by the Financial Services Board in South Africa, and is a member of the London Stock Exchange and a remote member of the Warsaw Stock Exchange and SIX Swiss Exchange. Liquidnet Canada Inc. is a member of the Investment Industry Regulatory Organization of Canada and a member of the Canadian Investor Protection Fund. Liquidnet Asia Limited is regulated by the Hong Kong Securities and Futures Commission as a licensed dealer and a provider of automated trading services pursuant to the Securities and Futures Ordinance and is regulated by the Monetary Authority of Singapore as a Recognized Market Operator. Liquidnet Japan Inc. is regulated by the Financial Services Agency of Japan and is a member of JSDA/JIPF. Liquidnet Australia Pty Ltd. is registered with the Australian Securities and Investment Commission as an Australian Financial Services Licensee, AFSL number 312525, and is registered with the New Zealand Financial Markets Authority as a Financial Service Provider, FSP number FSP3781.