

PRESS RELEASE

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MARK PUMFREY JOINS LIQUIDNET AS HEAD OF EMEA

Industry Veteran to Drive Growth Across Europe and Expand Global Institutional Network

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Liquidnet, the global institutional trading network, today announced that Mark Pumfrey has joined the company as Head of EMEA and a member of the global leadership team, effective immediately. In this role, Mark is responsible for overseeing and growing Liquidnet's European business with an immediate focus on identifying new sources of actionable block liquidity, providing asset managers with access to Liquidnet's full product suite and adding new Members to the network. Based in London, he will report directly to John Kelly, Global Chief Operating Officer at Liquidnet.

"Our strategy remains focused on helping our network of institutional investors achieve better performance by deepening our liquidity pools and opening up as many global investment opportunities for our Members as we can. In Europe, we have spent the last ten years building a critical mass of liquidity so that our community can access these opportunities while achieving best execution in this region and beyond," commented Kelly. "With Mark's proven industry track record and established relationships throughout the European investment management community, he will be instrumental in forging deeper relationships with our Members in Europe and around the world as we strive to improve investment performance and efficiency across the industry."

Mark joins Liquidnet from Bank of America Merrill Lynch (BoAML) where he spent more than twenty years in various roles. Most recently, he was Managing Director, Head of Senior Relationship Management EMEA, responsible for the bank's relationship with CEOs/CIOs of major asset management firms in the UK and Europe. Prior to this, Mark was Head of EMEA Equity Sales, Worldwide, and was responsible for a sales team of more than 150 people around the world. Mark has also held roles at Morgan Stanley and Scrimgeour Vickers. He qualified as a Chartered Accountant with Arthur Andersen in 1983.

“Now, more than ever, institutional investors are looking for opportunities in a market where overall liquidity has become increasingly scarce and competition more fierce. The ability to connect like-minded investors through Liquidnet’s institutional trading network to enhance their execution performance is an exciting business to be in. I look forward to working with the asset management community in the UK and Europe to achieve this and with it, Liquidnet’s impact globally,” commented Pumfrey.

About Liquidnet

Liquidnet is the global institutional trading network that connects over 700 of the world’s top asset managers to large-scale equity trading opportunities across the globe — 41 markets across five continents. With an average trade size of more than 44,000 shares in the US, 68,800 in Canada, and approximately \$1 million in Europe, Africa and Asia Pacific*, Liquidnet is a leader in large block trading globally. Liquidnet does this by going beyond what the retail market can provide by defending and securing the integrity and the anonymity of the block trade while continuously looking for ways to bring in new sources of safe, actionable liquidity from asset management firms, exchanges, brokers and corporations. Asset Managers rely on Liquidnet to help them protect the performance of their portfolios by allowing them to enter and exit their portfolio positions more efficiently. For more information on the Liquidnet community, its liquidity, block executions, and additional investment capabilities, visit www.liquidnet.com.

*as of 1H 2012