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Liquidnet elevates block trading with the introduction of SuperBlock™ initiative

SuperBlock Matching debuts the firm's plan to push the boundaries of technology facilitating exceptionally large or illiquid trades

NEW YORK and LONDON, April 22, 2024 – Liquidnet, a leading technology-driven agency execution specialist, today announced its new equities SuperBlock initiative, with the launch of SuperBlock Matching. This enhancement to the Liquidnet equities application brings new functionality where traders can signal and participate in exceptionally large or illiquid block trades with a single click.

SuperBlock minimum trade size will vary by market and each stock's market capitalization, focused on assisting with the most difficult executions and orders.

The SuperBlock initiative marks a natural evolution of the Liquidnet equities offering. By leveraging the firm's extensive global buy-side community and expertise in facilitating block trades, this new solution suite aims to make it even easier to execute very large blocks of stock within a highly trusted environment. It marks the beginning of a series of workflows and services to help Members find unique liquidity and execute their most challenging trades.

The initiative starts with SuperBlock Matching, offering Members the choice to match with each other in a fundamentally different way, and offers further control over the execution of their most difficult blocks.

Mark Govoni, CEO, said: "Our SuperBlock initiative is a testament to the trusted relationship we have with our Members. The creation of a protected space to trade the most challenging blocks is a direct response to a request from our Membership and is an extension of our existing block trading offering, to facilitate more complex and nuanced trades."

Rob Cranston, Global Head of Equities Product, said " SuperBlock Matching is another success from our innovation hub, Liquidnet Labs. A little under a year ago we tested and validated this concept with our Membership community. Fast-forward to today and we have an efficient environment that we believe will significantly improve opportunities for members to systematically trade very large blocks."

About Liquidnet

Liquidnet is a leading technology-driven, agency execution specialist that intelligently connects the world's investors to the world's investments. Since our founding in 1999, our network has grown to include more than 1,000 institutional investors that collectively manage \$33 trillion in equity and fixed income assets. Our network spans 49 markets across six continents. We built Liquidnet to make global capital markets more efficient and continue to do so by adding additional participants, enabling trusted access to trading and investment opportunities, and delivering the actionable intelligence and insight that our customers need. For more information, visit www.liquidnet.com and follow us on Twitter @Liquidnet.

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